

## **EXHIBIT 40**

**From:** Monica Xia <mxia@corescientific.com>  
**Sent:** Friday, January 20, 2023 12:09 PM  
**To:** Joe Poore  
**Cc:** Ryan Irvin; Jeff Pratt; Kristen Carnevali  
**Subject:** RE: [External]Core Scientific Payment Not Received

Hi Joe,

We received the payments. Thank you. Please see the names on the wires in below snips and see below notes –

- \$450K payment has been updated to GEM Mining 4. After its application to GEM Mining 4 INV42824, INV42824 is paid in full. Payment remaining balance \$61,732.90 has been applied to GEM Mining 1 invoice INV42823.
- \$274,105 and \$42,170 have been applied to GEM Mining 1 invoice INV42823.
- \$84,340 payment –
  - \$71,345.79 was applied to GEM Mining 1 INV42823. INV42823 is paid in full.
  - \$3,106.75 was applied to GEM Mining 2 B INV42804. INV42804 is paid in full.
  - \$7,822.38 was applied to GEM Mining 2 INV42805. INV42805 is paid in full.
  - Remaining balance of the payment is \$2,065.08. Would you like it to be applied to GEM Mining 1 or GEM Mining 4's January 2023 invoice?

20-Jan-2023 Incoming Money Transfer Credit (195)

Bank reference #  
230120298497

Client reference #  
0120298497

Text  
WIRE TYPE:WIRE IN DATE:01  
SERVICE REF:20230120MMQ  
111 TOWN SQUARE PL STE  
BK: ID: SND BK:SILVERGATE  
RD. AIKEN SC 29803 ID:5010

20-Jan-2023 Incoming Money Transfer Credit (195)

Bank reference #  
230120298486

Client reference #  
0120298486

Text  
WIRE TYPE:WIRE IN DATE:01  
SERVICE REF:20230120MMQ  
111 TOWN SQUARE PL STE  
BK: ID: SND BK:SILVERGATE  
RD AIKEN SC 29803 ID:50101

20-Jan-2023 Incoming Money Transfer Credit (195)

Bank reference #  
230120298502

Client reference #  
0120298502

Text  
WIRE TYPE:WIRE IN DATE:01  
SERVICE REF:20230120MMQ  
111 TOWN SQUARE PL STE  
BK: ID: SND BK:SILVERGATE  
STREET STE 310 GREENVILL  
PAYMENT DETAILS:

Thank you,  
Monica



**MONICA XIA, CPA**  
ACCOUNTING MANAGER  
**Core Scientific**  
**M. (425) 283-2982**

**From:** Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>  
**Sent:** Friday, January 20, 2023 6:29 AM  
**To:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>; Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>  
**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>  
**Subject:** RE: [External]Core Scientific Payment Not Received

Thank You

Jeff Pratt

SVP, Growth & Partnerships

Core Scientific, Inc

(425) 309-1790

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**From:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>

**Sent:** Friday, January 20, 2023 7:43 AM

**To:** Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>

**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>

**Subject:** RE: [External]Core Scientific Payment Not Received

Hey Monica,

We have wires inbound to you today for \$84,340, 274,105 and 42,170. The total of those wires should have us current.

That will get everything back to current. Also, the 450k wire sent 1/6 should have been applied to the \$388k for GEM 4 with the net amount applied to GEM 1.

We have had some delays in January due to a new banking relationship where they have been very slow processing wires. Fortunately, we were approved yesterday to open new accounts at a bank that is very integrated into the digital asset ecosystem so I expect us to be able to be back on track in regards to the Feb hosting invoices.

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**From:** Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>

**Sent:** Thursday, January 19, 2023 5:17 PM

**To:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>

**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>

**Subject:** RE: [External]Core Scientific Payment Not Received

Hi Joe,

Hope you are doing well! Could you provide us with some updates for the payments? Please see below GEM Mining entities' open invoices –

Name	Date	Memo	Document Number
GEM Mining 1 LLC	1/12/2023	Order 8 Hosting Services	INV42846
GEM Mining 2 B LLC	12/2/2022	Order 2-3 hosting services additional usage after miners put on pause	INV42804
GEM Mining 2 LLC	12/2/2022	Order 3-4 Hosting Services additional usage after miners put on pause	INV42805
GEM Mining 4 LLC	12/13/2022	Order1 Hosting Services	INV42824
GEM Mining 4 LLC	1/12/2023	Order1 Hosting Services	INV42847

NAME ▲	DATE	MEMO	DOCUMENT NUMBER	DUE DATE	AGE	CURRENT	<30 DAYS PAST DUE	31-60 DAYS PAST DUE	61+
GEM Mining 1 LLC	1/12/2023	Order 8 Hosting Services	INV42846	1/23/2023	-4	768,035.74			
GEM Mining 2 B LLC	12/2/2022	Order 2-3 hosting services additional usage after miners put on pause	INV42804	12/16/2022	34			2,460.44	
GEM Mining 2 LLC	12/2/2022	Order 3-4 Hosting Services additional usage after miners put on pause	INV42805	12/16/2022	34			7,822.38	
GEM Mining 4 LLC	12/13/2022	Order 1 Hosting Services	INV42824	12/22/2022	28		388,267.10		
GEM Mining 4 LLC	1/12/2023	Order 1 Hosting Services	INV42847	1/23/2023	-4	334,356.10			

Let me know if you have any questions.

Thank you,  
Monica



**MONICA XIA, CPA**  
ACCOUNTING MANAGER  
**Core Scientific**  
**M. (425) 283-2982**

**From:** Monica Xia  
**Sent:** Wednesday, January 11, 2023 10:02 AM  
**To:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>  
**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>  
**Subject:** RE: [External]Core Scientific Payment Not Received

Hi Joe,

We received the \$450K. Could you inform when should we expect to receive the remaining \$398,549.92? is it possible to receive it by tomorrow?

10-Jan-2023	Preauthorized ACH Credit (165)	USD 450,000.00
Bank reference # 906610013310730	Client reference # 000000000000	Text BlueVine DES:BlueVine ID: INDN:CORE ACH CO ID:2330165191 CCD

Thank you,  
Monica



**MONICA XIA, CPA**  
ACCOUNTING MANAGER  
**Core Scientific**  
**M. (425) 283-2982**

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**From:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>  
**Sent:** Tuesday, January 10, 2023 6:53 AM  
**To:** Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>  
**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>  
**Subject:** RE: [External]Core Scientific Payment Not Received

Will see if we can accelerate.

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**From:** Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>  
**Sent:** Monday, January 9, 2023 2:08 PM  
**To:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>  
**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>  
**Subject:** RE: [External]Core Scientific Payment Not Received

Hi Joe,

Happy Monday! I am following up the payments. Is it possible to receive the \$450K earlier than 1/11/2023? And could you inform when will you process the payment for the remaining \$398,549.92 balance?

Thank you,  
Monica



**MONICA XIA, CPA**  
ACCOUNTING MANAGER  
**Core Scientific**  
**M. (425) 283-2982**

**From:** Monica Xia  
**Sent:** Friday, January 6, 2023 8:07 AM  
**To:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>  
**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>  
**Subject:** RE: [External]Core Scientific Payment Not Received

Hi Joe,

I received below email this morning. And it says the payment will be received 1/11/2023 (next Wednesday). Is it possible that we could receive it earlier?

You've received a payment from GEM Mining Advisors LLC



Bluevine <[noreply@bluevine.com](mailto:noreply@bluevine.com)>  
To: Monica Xia

Reply Reply All Forward

Fri 1/6/2023 6:17 AM

If there are problems with how this message is displayed, click here to view it in a web browser.  
Click here to download pictures. To help protect your privacy, Outlook prevented automatic download of some pictures in this message.

You don't often get email from [noreply@bluevine.com](mailto:noreply@bluevine.com). [Learn why this is important](#)

**[EXTERNAL]** Use caution when opening attachments or links.

Right-click or tap and hold to open the menu

## GEM Mining Advisors LLC sent you a payment of \$450000.00.

Hi Core ach,

GEM Mining Advisors LLC sent you a payment of \$450000.00 by ACH payment. These funds are being processed and are estimated to arrive

by 01/11/2023.

<= "" fr="">

Thank you,  
Monica



**MONICA XIA, CPA**  
ACCOUNTING MANAGER  
Core Scientific  
M. (425) 283-2982

**From:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>  
**Sent:** Thursday, January 5, 2023 5:07 PM  
**To:** Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>  
**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali

<[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>

**Subject:** RE: [External]Core Scientific Payment Not Received

[EXTERNAL] Use caution when opening attachments or links.

Hey Monica-

For some reason I got a notification today that the 450k transaction had been sent back to me. I have verified the instructions that you provided to me with the bank and am going to reauthorize/retransmit funds first thing tomorrow morning as soon as the wire desk is open.

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**From:** Monica Xia <[mxia@corescientific.com](mailto:mxia@corescientific.com)>

**Sent:** Thursday, January 5, 2023 5:22 PM

**To:** Joe Poore <[joe.poore@gemmining.com](mailto:joe.poore@gemmining.com)>

**Cc:** Ryan Irvin <[Ryan.Irvin@gemmining.com](mailto:Ryan.Irvin@gemmining.com)>; Jeff Pratt <[jpratt@corescientific.com](mailto:jpratt@corescientific.com)>; Kristen Carnevali <[kcarnevali@corescientific.com](mailto:kcarnevali@corescientific.com)>

**Subject:** [External]Core Scientific Payment Not Received


Hi Joe,

Hope you are doing well! I just checked and we have not received the \$450K payment in our bank account yet. I called Bluevine support team, but it went to voicemail.

Is there anything we could do to receive the payment successfully?

If the \$450K is received, the total remaining balance for the entities will become \$398,549.92. When would you like to process it?



 The linked image  
cannot be displayed.

## **GEM Mining Advisors LLC sent you a payment of \$450000.00.**

Hi Core,

**GEM Mining Advisors LLC** sent you a payment of **\$450000.00** by **ACH payment**. These funds are being processed and are estimated to arrive by **01/05/2023**.

Thank you,  
Monica



**MONICA XIA, CPA**  
ACCOUNTING MANAGER  
**Core Scientific**  
**M. (425) 283-2982**

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